13 April 2012

Queensland Competition Authority GPO Box 2257 Brisbane Qld 4001 Email: electricity@gca.org.au



Dear Sir/Madam

Re: Submission to the Queensland Competition Authority in regards to the Authority's Draft Determination of Regulated Retail Electricity Prices for 2012-13

Sucrogen is pleased to provide the following submission in response to the Queensland Competition Authority's Draft Determination of Regulated Retail Prices for 2012-13 (Draft).

The Draft if implemented as proposed will impose a material adverse impact on our business. The effect of this impact is further exasperated by the limited transition time proposed by the Draft within which Sucrogen can adjust its business operations to suit any new tariffs.

Consequently we a request a meeting with the QCA to discuss any opportunities which may exist to mitigate the adverse impacts proposed by the Draft and to establish a transition period that will allow the business to adopt revised practises within any new tariff structure.

For your information, Sucrogen is Queensland's leading sugar company, comprising about 55-60% of Queensland's total sugar production. Sucrogen is the largest producer of raw and refined sugar in Australia and New Zealand. Sucrogen is also Queensland's leading renewable energy company having developed a significant renewable energy business through its electricity cogeneration operations and ethanol production.

Yours faithfully



Craig Doyle

Executive General Manager – Cane Products