

STAKEHOLDER NOTICE

16 December 2014

Update to 2014 Draft Access Undertaking (2014 DAU) assessment timetable

On 11 August 2014, Aurizon Network submitted its 2014 DAU for our approval. At that time, we advised the anticipated assessment process timeframes for our decision, including time for stakeholder consultation.

On 30 September, we released our Draft Decision on the maximum allowable revenue (MAR) aspects of the 2014 DAU as planned.

We have updated our assessment timetable (**Table 1**). We have delayed releasing the Draft Decision (on policy and pricing principles) until January 2015 to ensure a high quality, well-developed draft decision can be provided, taking account of significant stakeholder contributions. We believe this is necessary given the substantial review of the 2014 DAU being undertaken, including the development of a longer term reform agenda and extensive amendments to the undertaking and access agreements.

We are currently considering whether we will provide updated guidance on the MAR before 1 July 2015 in order to provide greater certainty for all stakeholders.

Table 1: Updated proposed timetable (UT4 and 2013 SUFA DAAU assessment)

Task	Indicative Dates
UT4 Draft Decision on Maximum Allowable Revenue (MAR) only	30 September 2014
Submissions on 2014 DAU due	3 October 2014
2013 SUFA DAAU Draft Decision	31 October 2014
Submissions on UT4 Draft Decision on MAR due	12 December 2014
Submissions on SUFA due	16 January 2015
UT4 Draft Decision (on remaining matters)	30 January 2015
Submissions on UT4 Draft Decision (remaining matters) due	17 April 2015
2013 SUFA DAAU Final Decision	April/May 2015
UT4 Final Decision	31 July 2015