Michael Carter Executive Vice President & CEO GPO Box 456 Brisbane Qld 4001 Australia www.qrnational.com.au 07 3235 3414



Mr John Hall
Chief Executive Officer
Queensland Competition Authority
GPO Box 2257
BRISBANE QLD 4001

Dear John,

Proposed Standard Access Agreements

The approved 2010 Access Undertaking includes a requirement for QR Network to submit to the Queensland Competition Authority (QCA) within 6 months of the approval date proposed standard access agreements and any consequential amendments that may be necessary as required under clause 5.2(n).

QR Network sought from the QCA an extension to the timeframe for fulfulling these requirements to 30 April 2011 in order to permit QR Network to undertake further stakeholder consultation. The QCA approved this request for extension on 15 April 2011.

In accordance with the requirements of clause 5.2(n) of the Undertaking, we have prepared and submit:

- a Standard Access Agreement (End User Access Agreement) for users of rail haulage services by which such users gain access rights without liability for above rail operational issues;
- a Standard Access Agreement (Train Operations Agreement) for Railway Operators nominated by a user holding or seeking access under an End User Access Agreement, under which the Railway Operator can access the user's access rights subject to assuming liability and obligations in relation to above rail operational issues; and
- a marked-up set of proposed amendments to the current Undertaking (see clause 12) to reflect the changes needed to address the inclusion of the End User Access Agreement and the Train Operations Agreement as Standard Access Agreements.

As the Train Operations Agreement relies on the utilisation of the Access Rights granted under the End User Access Agreement (as expressly contemplated by clause 5.2(n) of the Undertaking), the Train Operations Agreement, once negotiated and agreed, will form a Schedule to the End User Access Agreement.

QR Network will provide further detailed explanatory notes in support of the submission in the coming days. We look forward to discussing the draft agreements and amendments with you in due course.

Should you have any enquiries please contact Dean Gannaway on 07 3235 2055 or via email dean.gannaway@qrnational.com.au

Regards,

Michael Carter Chief Executive Officer QR Network Pty Ltd

29 April 2011