

28 November 2019

Mr Charles Millstead
 Chief Executive Officer
 Queensland Competition Authority

Dear Mr Millstead

DBCT Review Event – Change in Reference Tonnage

DBCT Management (DBCTM) notes that two access agreements for capacity at DBCT imply a reduction in Reference Tonnage of 40,000t from 1 January 2020 to 30 June 2020.

This change in Reference Tonnage has triggered a review event, requiring an amendment to the Reference Tariff as summarised below.

Reference Tariff Component	Jul-19 to Dec-19	Jan-20 to Jun-20
ARR/Revenue Cap (\$)	99,529,020	99,529,020
ART (t)	39,610,000	39,610,000
Change in ART (t)	No change	(40,000)
Amended ART (t)	No change	39,570,000
Reference Tariff (\$/t)	2.5127	2.5153

In accordance with Schedule C Part A Sub-Section 4(e)(1) of the DBCT 2017 AU, DBCTM requests the QCA's approval to amend the Reference Tariff to \$2.5153/tonne, applying from 1 January 2020 to 30 June 2020.

Yours sincerely



Jonathan Blakey
 General Manager — Commercial and Regulation
DBCT Management