

8 December 2020

Mr Charles Millsteed Chief Executive Officer Queensland Competition Authority

Dear Mr Millsteed

DBCT Review Event – Change in Reference Tonnage

DBI Management (DBIM) notes that an access agreement for capacity at DBCT implies a reduction in Reference Tonnage of 250,000t from 1 January 2021 to 30 June 2021.

This change in Reference Tonnage has triggered a review event, requiring an amendment to the Reference Tariff as summarised below.

Reference Tariff Component	Jul-20 to Dec-20	Jan-21 to Jun-21
ARR/Revenue Cap (\$)	100,913,236	100,913,236
ART (t)	41,200,000	41,200,000
Change in ART (t)	No change	(250,000)
Amended ART (t)	No change	40,950,000
Reference Tariff (\$/t)	2.4494	2.4643

In accordance with Schedule C Part A Sub-Section 4(e)(1) of the DBCT 2017 AU, DBIM requests the QCA's approval to amend the Reference Tariff to \$2.4643/tonne, applying from 1 January 2021 to 30 June 2021.

Yours sincerely

Jonathan Blakey

General Manager — Commercial and Regulation

DBI Management